



REVELATIONS



Parvatibai Chowgule College of Arts and Science, Autonomous

Department of Economics

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The Startup Trend in India - Reality!



There is absolutely no escaping reality now!! Startups in India are not a mere mirage!! According to the NASSCOM report of 2015, India will overtake the UK in terms of the number of startups by the end of this year!!

A few quick facts about the startup craze in India – the number of startups in India is estimated between 4200 – 4400 with 3-4 startups born every day; 28 years in the average age of start-up founders; the estimated total funding for startups in 2015 was recorded at 5 Billion Dollars; there are currently 110 incubators and accelerators in India; there are 80,000 – 85,000 individuals directly employed in startups; the average valuation is between 2.5 – 2.7 Million Dollars;

the e-commerce sector has seen the greatest percentage growth of startups as compared to any other sector, estimated at around 13 – 15%.

With the announcement made by Prime Minister, Narendra Modi regarding the 20% capital tax exemption and the 10,000 Crore Rupees fund to provide funding support to innovation driven enterprises, now is a better time than any to not only seek employment, rather create employment in India.

India is also said to enjoy a favorable demographic dividend and it is anticipated that by 2020 India will be a home to 112 million working population falling in the age bracket of 20-24 years as compared to that of 94 million workers of China. This demographic dividend will definitely add immensely to the startup culture in the country.

As rightly proclaimed by our Prime Minister - Start up India! Stand up India!

~Shreya Jain
SYBA

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Editorial

~Dr. Debasish Mazumdar

It is with great pleasure that I present the fifth issue of Revelations. I would like to compliment and congratulate the students for partaking in various competitions and excelling both, individually and group-wise. After a gap of nearly 20 years, have our students participated in the Students Parliament Competition which by any standard projected the ethical view point and displayed the dignified presence and healthy arguments that are generally absent in our political system.

Winning accolades is not always necessary, participation is essential. In the same way, the students also faced tough competition at Eco-Fest, wherein they successfully competed with colleges outside the state and became runners up. Kudos to our students! I am glad to announce the upcoming events– seminar on the budget and Revelations, the student festival that is being organized after 2 years. The initiatives taken by the Economics Forum is highly commendable and I wish that

Revelations 2015-16 will be a grand event to be recalled. As students of economics, eagerly looking forward to the General Budget to be tabled before the Parliament by our Honorable Finance Minister, Mr. Arun Jaitley on 29th February 2016, there are lots of expectations from the budget, whether these expectations get fulfilled or not is a matter that will be decided by time. I thank you all for your support to the department and all feedback is more than welcome.

Student Achievements

Ms. Anjali Mascarenhas and Ms. Shreya Jain represented the department for the social sciences debate convened on 17th February, 2016 by the Dean of Social Sciences, Dr. E. M. Travassos. Students from the Philosophy Department, Sociology Department and History Department participated in the event. The debate was judged by Mr. Kare of the Kare Group. The participants were asked to put forth their views on the topic 'Make in India: A myth or reality' from the perspective of the social sciences that they represented. Ms. Anjali Mascarenhas and Ms. Shreya Jain secured the prize for 'Best Team' along with individual prizes for 'Best Speaker - Reality' and 'Best Speaker - Myth' respectively.



Anjali Mascarenhas & Shreya Jain, SYBA

Faculty Achievements

This year, the Annual Inter-Collegiate College Magazine Competition organized by Shree Damodar College of Commerce and Economics, saw numerous contenders. 'Vidya', our college magazine has won the Late V. N. Kamat trophy for the best college magazine. This was all possible under the leadership of Ms. Rupali Tamuly (Assistant Prof. of Economics) along with the other co-editors who put in hours of hard work to give the magazine its success. The heartiest congratulations!

Increased Sales - Delivered!

In an economy as big as India, it's always about the next biggest thing! What's immensely interesting to note is the performance of the E-commerce websites and their continual expansion of market share.

E-commerce retailers, along their growth path, have capitalized significantly on the relatively fragmented nature of India's physical retail institutions, by offering a wider portfolio of products, a simple purchasing experience and a significantly higher level of comfort and convenience, vis-à-vis the traditional stores may not always have the required items in stock or there may be a waiting period for the consumer to acquire products from the offline store. Shopkeepers and mall owners are feeling the heat as they scramble to stand up to increasing competition from online retailers. Studies show that there has been a significant decrease in the business of offline retailers.

Thus, it is not just a mere passing phase. The E-commerce websites have proved their metal time and are continuing their upward spiral towards becoming India's biggest tertiary sector.



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~Nabeela Nurani
SYBA

Third Year Project Topics

1. Helan Alavani, Sonia Nachinolkar and Nikita Arlekar - 'Human Resource Development in technical education: problems and prospects - A case study of Goa'.
2. Zenobia D'Souza and Joanna Valadares - 'Labour welfare in pharmaceutical and food processing units in Goa: Cipla and Royal Foods'.
3. Megha Bawa - 'Prospects and Problems of Women Entrepreneurs in Goa'.
4. Farah Mendonsa and Sellaseia Mesquita - 'Health Insurance in Goa': A case study of households in Varca'.
5. Purva Prabhu - 'Comparison between public and private investment in Salcete'.
6. Antara Bhide - 'An economic study of Goan Commercial Theatre with special reference to Tiatr'.
7. Shama Stephen and Melanie Vas - 'An analysis of the Pharmaceutical Industry in Goa'.
8. Eleanor do Rosario and Diana Silva - 'E-retail model in India and its impact'.



Eco - Fest 2016

The Annual Economics Department Event, 'Eco-Fest' organized by MES College, Zuarinagar, this year saw a whopping participation of 14 colleges, of which 9 were from within Goa and 4 colleges from the neighboring states. Eco-Fest is a 2 day event which tested our knowledge in economics and also required us to put our best foot forward in the creative and cultural spheres. With a total of 13 different skilled based events, Eco-Fest was anything but a let down! The event included - a Seminar on Rural Health Care in India; an Essay Writing competition for which the topic was provided on the spot; Budding Economist - which was a 3 round event comprising of a written essay on Financial Inclusion in India, a quiz and a presentation on the same topic; Group Discussion for which the topic was provided on the spot; T-shirt paint-



and Sustainable Development; a Quiz India's economic growth and the widening gap between the have's and have not's; a Collage Competition on Make in India; a the Indian Economy; a Singing competition Show on any economics based topic issue. A group of 10 students from the the Economics department participated

(TYBA), Megha Bawa (TYBA), Anjali Mascarenhas (SYBA), Abhirupa Sarkar (SYBA), Vijaya Patil (SYBA), Shreya Jain (SYBA), Nishigandha Deshpande (SYBA), Chanmeet Chadha (FYBA), Vaibhavi Kanekar (FYBA) and Anish Prabhudesai (FYBA). The team secured second place overall with individual prizes in group discussion, fashion show, dance, singing, rangoli and t-shirt painting.

~Shreya Jain

SYBA

Coordinator - Eco Fest

Student Youth Parliament Competition

Students from the First Year, Second Year, Third Year from the Arts and Science departments and MA (Economics) participated in the Youth Parliament Competition organized by the Government of Goa with the intention of creating awareness amongst the students about the Union Parliament and State Legislative proceedings. The team was headed by Ms. Rupali Tamuly (Assistant Prof of Economics) who guided and instructed the entire team single-handedly resulting in the enthusiastic performance at the Goa Legislative Assembly.



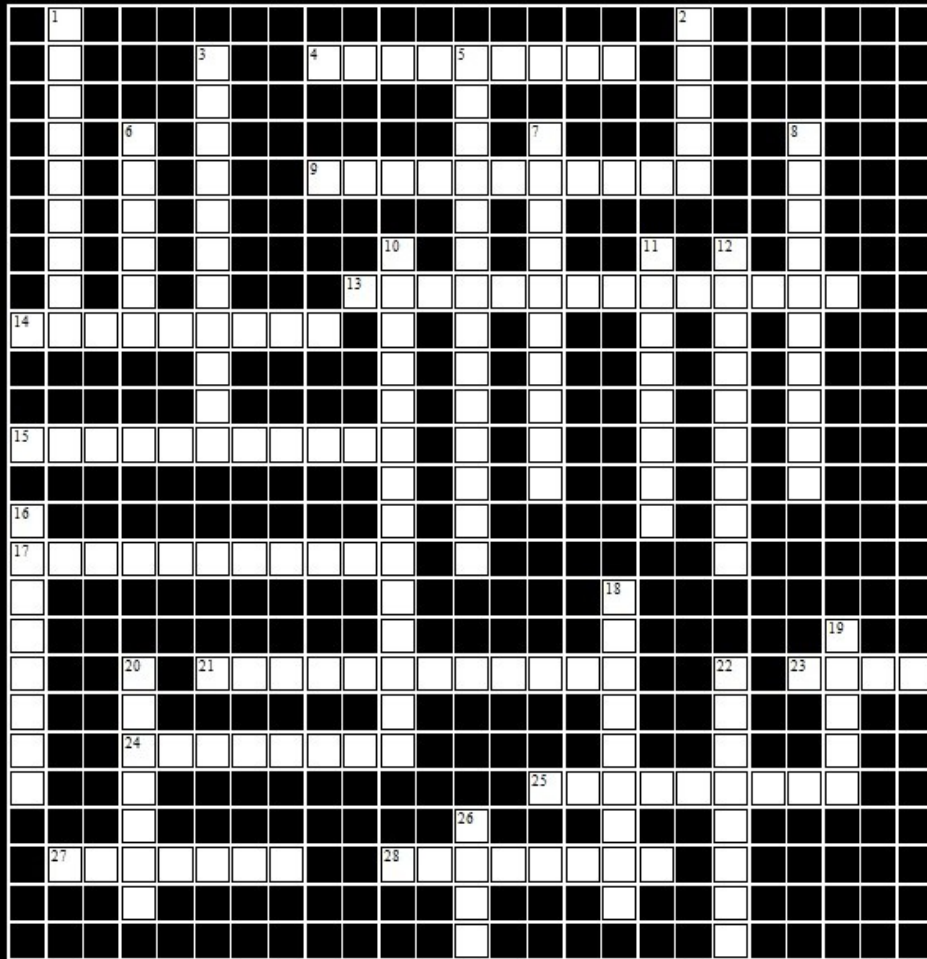
Upcoming Events -

The Economics Department will be organizing its inter-collegiate department event, 'Revelations', on the 14th and 15th of March, 2016.

Also, the Department will also organize its annual Seminar on the

Union Budget on the 5th of March, 2016.





Across -

4. Not limited; unrestricted; unconfined
9. A good position, chance, or prospect, as for advancement or success
13. treatment or consideration of, or making a distinction in favour of or against
14. Something that incites or tends to incite to action or greater effort
15. A possible or remaining course of action
17. Rivalry between two or more persons or groups for an object desired in common, usually resulting in a victor and a loser but not necessarily involving the destruction of the latter
21. To increase to the greatest possible amount or degree
23. Price to be paid to acquire, produce, accomplish, or maintain anything.
24. This process as a method of studying the nature of something or of determining its essential features and their relations
25. A source of supply, support, or aid, especially one that can be readily drawn upon when needed
27. To fulfill the desires, expectations, needs, or demands of (a person, the mind.... etc)
28. Pertaining to areas of study that are not primarily vocational or applied, as the humanities or pure mathematics

Down -

1. A persistent, substantial rise in the general prices related to an increase in the volume of money and resulting in the loss of value of currency
2. It is a unit to calculate cost
3. The using up of goods and services having an exchangeable value
5. The branch of economics dealing with the broad and general aspects of an economy
6. Decision on how to make use of scarce resources to satisfy unlimited wants
7. Adequate for the purpose; enough
8. A fact, occurrence, or circumstance observed or observable.
10. The branch of economics dealing with particular aspects of an economy.
11. The cost of the earlier availability of resources.
12. A communication or declaration in speech or writing, setting forth facts, particulars, etc.
16. A type of social science, that aims to explain people's choices
18. Legal right to possession
19. Anything that can satisfy human wants
20. Generous actions or donations to aid the poor, ill or helpless
22. Limited resources are not enough to satisfy unlimited wants
26. Human desire for goods

Being Eco-telligent

- India is one of the fastest growing retail markets in the world. One of the top five retail markets in the world by economic value, the retail industry is estimated to be \$450 billion.
- India has a national teledensity rate of 74.15 per cent with 926.53 million telephone subscribers.
- Over half of India's population is below 25 years. By 2020, the average age of an Indian is expected to be 29 years.

Editorial Team

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Disclaimer -

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